FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| MB Number: | | 3235-028 |
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Estimated average burden 0.5 hours per response:

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| * * | | | |
|---------------------------------------------------|------------------|---------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Name and Address of Report Manko Joseph M. Jr. | • | 2. Issuer Name and Ticker or Trading Symbol KORU Medical Systems, Inc. [KRMD] | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner |
| (Last) (First) 1717 ARCH STREET, 37 | ` ' | 3. Date of Earliest Transaction (Month/Day/Year) 02/15/2024 | Officer (give title Other (specify below) |
| (Street) PHILADELPHIA PA (City) (State | 19103) (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transac Code (li 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------------|-------------------------------------------------------------|---------------------------------|---|----------------------------------------------------------------------|---------------|------------------------------------------------------------------------------------------|-------------------------------------------------------------------|-------------------------------------------------------|----------------------------------------------------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | (Instr. 3 and 4) | | (instr. 4) |
| Common Stock | 02/16/2024 | | J ⁽¹⁾ | | 27,700 | D | \$0 | 7,588,380 | I | By Horton Capital Partners Fund, LP ⁽²⁾⁽³⁾ |
| Common Stock | | | | | | | | 165,252 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr.) 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative Security (Instr. 5) | | Ownership Form: Direct (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--------------------------------------------------|-----------------------------------------------------------------------|-------------------------------------------------------------|-------------------------------------------|------|----------------------------------------------------------------------------------------------------------|-----|-----------------|---------------------|--------------------------------------------------------------------------------------------|-------|--------------------------------------|--|----------------------------------|--------------------------------------------------------------------|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |

| | | | | Code | v | | | | |
|--------------------------------------------------------------------------|---------------------|----|----------|------|---|--|--|--|--|
| 1. Name and Address of Reporting Person* Manko Joseph M. Jr. | | | | | | | | | |
| (Last) 1717 ARCH ST | (Middle) | | | | | | | | |
| (Street) PHILADELPHI | 19103 | | | | | | | | |
| (City) | (Stat | e) | (Zip) | | | | | | |
| Name and Address of Reporting Person* Horton Capital Management, LLC | | | | | | | | | |
| (Last) 1717 ARCH ST | (First REET, 37T | , | (Middle) | | | | | | |
| (Street) PHILADELPHI | IA PA | | 19103 | | _ | | | | |
| (City) | (Stat | e) | (Zip) | | | | | | |
| Name and Address of Reporting Person* Horton Capital Partners, LLC | | | | | | | | | |

| (Last) | (First) | (Middle) |
|--------------------------|--------------------|----------|
| 1717 ARCH STREET | Γ, 37TH FLOOR | |
| | | |
| (Street) | | |
| PHILADELPHIA | PA | 19103 |
| | | |
| (City) | (State) | (Zip) |
| 1. Name and Address of F | Reporting Person* | |
| Horton Capital Pa | artners Fund, L.P. | |
| | | |
| (Last) | (First) | (Middle) |
| 1717 ARCH STREET | Γ, 37TH FLOOR | |
| | | |
| (Street) PHILADELPHIA | DΑ | 10102 |
| PHILADELPHIA | rA | 19103 |
| (City) | (State) | (Zip) |

Explanation of Responses:

- 1. On February 15, 2024, Horton Capital Partners Fund, L.P., a Delaware limited partnership ("HCPF"), in accordance with its terms, transferred 27,700 shares of common stock of Koru Medical Systems, Inc. (the "Company") to a limited partner, for no consideration, representing a pro-rata distribution of such limited partner's interest in HCPF.
- 2. This Form 4 is filed jointly by Horton Capital Management, LLC, a Delaware limited liability company ("HCP"), HCPF, and Joseph M. Manko, Jr. Pursuant to investment advisory agreements, HCM maintains investment and voting power with respect to shares of Common Stock of the Issuer held by HCPF. However, despite the delegation of investment and voting power to HCM, HCP may be deemed to be the beneficial owner of such Common Stock because, in the event HCM's investment advisory agreement with respect to such Common Stock is terminated, HCP has the right to assume HCM's discretionary investment and voting authority with respect to such Common Stock. HCP is the general partner of HCPF.
- 3. (Continued from footnote 2) Mr. Manko is the managing member of both HCM and HCP. Each Reporting Person disclaims beneficial ownership of the securities of the Issuer reported herein except to the extent of his or its pecuniary interest therein, and this report shall not be deemed to be an admission that any Reporting Person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Remarks

The filing of this statement shall not be construed as an admission (a) that the person filing this statement is, for the purposes of Section 16 of the Securities Exchange Act of 1934, as amended, the beneficial owner of any equity securities covered by this statement, or (b) that this statement is legally required to be filed by such person.

| /s/ Joseph M. Manko, Jr., Joseph M. Manko, Jr. | 02/16/2024 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| /s/ Joseph M. Manko, Jr., Joseph M. Manko, Jr., Managing Member of Horton Capital Management, LLC | 02/16/2024 |
| /s/ Joseph M. Manko, Jr., Joseph M. Manko, Jr., Managing Member of Horton Capital Partners, LLC | 02/16/2024 |
| /s/ Joseph M. Manko, Jr., Joseph M. Manko, Jr., Managing Member of Horton Capital Partners, LLC, the General Partner of Horton Capital Partners Fund, LP | 02/16/2024 |
| ** Signature of Reporting Person | Date |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.