(Last)

(First)

(Middle)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | |
|--------------------------|-----------|--|--|--|--|
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | or S | ection 3 | 0(h) of the | Investme | ent Cor | npany Act o | f 1940 | 1 | | | | | | |
|---|--|-------------|-------------|---|---|---|-------------|--------------------------|-------------|---|---------------------------|--|---|---------------------------------|---|--|--|------------|
| | | | | R. Issuer Name and Ticker or Trading Symbol KORU Medical Systems, Inc. [KRMD] | | | | | | | (Che | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner Officer (give title Other (specify below) | | | | | | |
| | | | | | Date of Earliest Transaction (Month/Day/Year) /31/2022 | | | | | | | | | | | | | |
| (Street) PHILADELPH | | | | | . If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person | | | | | | |
| (City) | (State) | (Zi | (Zip) | | | | | | | | | | | | | | | |
| | | Т | able I - No | n-Deri | vative | Secur | ities Ac | quired | l, Dis | posed of | f, or I | Benefi | cially O | wned | | | | |
| | | | Date | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and | | | Beneficially Owner Following Report | | d (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | Code | v | Amount | mount (A) or (D) | | | Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) |
| Common Stock | | 12/3 | 1/2022 | 022 | | A | | 4,273 | | A | \$0 ⁽¹⁾ | 7,430,603 | | I | | By Horton Capital Partners Fund, LP ⁽²⁾ | | |
| Common Stock | | | | | | | | | | | | 3,067 | 3,067,369 | | I | By Horton Freedom, L.P. ⁽²⁾ | | |
| | | | Table II - | | | | | | | sed of, o | | | | ied | | | | |
| 1. Title of Derivative Security (Instr. 3) | itle of 2. 3. Transaction 3A. Deemed ivative Conversion Date Execution Date, | | ate, 4. | | | 5. Number of Derivative | | | sable and e | | nount of derlying urity | | 9. Number derivative Securitie Beneficia Owned Following Reported Transact (Instr. 4) | e s ally g | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Co | ode V | (A) | (D) | Date Exerci | sable | Expiration Date | Title | | Number of Shares | | | | | |
| 1. Name and Address | | ing Person* | | | | | | | | | | | | | | | | |
| (Last) (First) (Middle) 1717 ARCH STREET 39TH FLOOR | | | | | | | | | | | | | | | | | | |
| (Street) PHILADELPHIA PA 19103 | | | | | | | | | | | | | | | | | | |
| (City) | (Sta | te) | (Zip) | | | | | | | | | | | | | | | |
| 1. Name and Address Horton Capi | | | | | | | | | | | | | | | | | | |
| (Last) 1717 ARCH ST 39TH FLOOR | (Firs | et) | (Middle) | | | | | | | | | | | | | | | |
| (Street) PHILADELPH | IA PA | | 19103 | | | | | | | | | | | | | | | |
| (City) | (Sta | te) | (Zip) | | | | | | | | | | | | | | | |
| Name and Address Horton Capi | | | | | | | | | | | | | | | | | | |

| 1717 ARCH STREE 39TH FLOOR | ZT . | | |
|---|---------|-----------|--|
| (Street) | | | |
| PHILADELPHIA | PA | 19103 | |
| (City) | (State) | (Zip) | |
| 1. Name and Address of <u>Horton Capital F</u> | | <u>P.</u> | |
| (Last) | (First) | (Middle) | |
| 1717 ARCH STREE | ET | | |
| 39TH FLOOR | | | |
| (Street) | | | |
| PHILADELPHIA | PA | 19103 | |
| (City) | (State) | (Zip) | |
| 1. Name and Address of <u>Horton Freedom</u> | . • | | |
| (Last) | (First) | (Middle) | |
| 1717 ARCH STREE | T | | |
| 39TH FLOOR | | | |
| (Street) | | | |
| PHILADELPHIA | PA | 19103 | |
| (City) | (State) | (Zip) | |

Explanation of Responses:

- 1. See Exhibit 99.1 to this Form 4 for explanation of note (1).
- 2. See Exhibit 99.1 to this Form 4 for explanation of note (2).

Remarks:

The filing of this statement shall not be construed as an admission (a) that the person filing this statement is, for the purposes of Section 16 of the Securities Exchange Act of 1934, as amended, the beneficial owner of any equity securities covered by this statement, or (b) that this statement is legally required to be filed by such person.

| /s/ Joseph M. Manko, Jr. | 01/03/2023 |
|--|------------|
| /s/ Joseph M. Manko, Jr., Managing Member of Horton Capital Management, LLC | 01/03/2023 |
| /s/ Joseph M. Manko, Jr., Managing Member of Horton Capital Partners, LLC | 01/03/2023 |
| /s/ Joseph M. Manko, Jr., Managing Member of Horton Capital Partners, LLC, the General Partner of Horton Capital Partners Fund, LP | 01/03/2023 |
| /s/ Joseph M. Manko, Jr., Managing Member of Horton Capital Partners, LLC, the General Partner of Horton Freedom, L.P. | 01/03/2023 |
| ** Signature of Reporting Person | Date |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

EXHIBIT 99.1 TO FORM 4

Explanation of Responses:

- (1) On December 31, 2022, Horton Capital Partners Fund, LP, a Delaware limited partnership ("HCPF"), was granted 4,273 shares of Repro Med Systems, Inc. (the "Issuer") common stock ("Common Stock") in consideration for Mr. Manko's service as a Director of the Issuer for the quarter ended December 31, 2022.
- (2) This Form 4 is filed jointly by Horton Capital Management, LLC, a Delaware limited liability company ("HCM"), Horton Capital Partners LLC, a Delaware limited liability company ("HCP"), HCPF, and Joseph M. Manko, Jr. Pursuant to investment advisory agreements, HCM maintains investment and voting power with respect to shares of Common Stock of the Issuer held by HCPF and Horton Freedom, L.P., a Delaware limited partnership ("Horton Freedom"). However, despite the delegation of investment and voting power to HCM, HCP may be deemed to be the beneficial owner of such Common Stock because, in the event HCM's investment advisory agreement with respect to such Common Stock is terminated, HCP has the right to assume HCM's discretionary investment and voting authority with respect to such Common Stock. HCP is the general partner of HCPF and Horton Freedom. Mr. Manko is the managing member of both HCM and HCP.

The filing of this statement shall not be construed as an admission (a) that the person filing this statement is, for the purposes of Section 16 of the Securities Exchange Act of 1934, as amended, the beneficial owner of any equity securities covered by this statement, or (b) that this statement is legally required to be filed by such person.